476 Highland Colony Parkway Ridgeland, Mississippi 39157

Receptionist: (601) 879-3000 16th Section Dept.: (601) 879-3005

January 10, 2017

Madison County Board of Supervisors ATTN: Ms. Cynthia Parker, Board Secretary P.O. Box 404 Canton, MS 39046

RE: Documents for Board Approval

Dear Cynthia:

Enclosed please find the following documents:

- 1. Notice to Renew Long Term Residential Lease to Jonathan Kettler and wife, Christa Kettler regarding Lot 10, St. Augustine Park Subdivision, Part 2.
- 2. Notice to Renew Long Term Residential Lease to Michael D. Carroll regarding Lot 175, Sherbourne Subdivision, Part 4.

It is requested that the Board of Supervisors approve the enclosed documents at the upcoming Board of Supervisors' meeting to be held January 21, 2017.

Should you have any questions or need anything further in this regard, please let me know. Thank you.

Sincerely,

Letitia Reeves

16th Section Land Manager

/lr

Enclosures

cc: Ronnie L. McGehee, Ph.D., Superintendent

### INDEXING:

Lot 175, Sherbourne Subdivision, Part 4
Per Plat Cabinet D at Slide 119, City of Madison, Section 16, Township 7 North,
Range 2 East, Madison County, Mississippi
Parcel #072E-16B-206/00.00

#### LESSOR:

Madison County Board of Education 476 Highland Colony Parkway Ridgeland, MS 39157 Telephone: 601/499-0800

### PREPARED BY:

Madison County School District 476 Highland Colony Parkway Ridgeland, MS 39157 Telephone: 601/499-0800

## LESSEE:

Michael D. Carroll 117 Sonnett Circle Madison, MS 39110 Telephone: 601/760-0115

# NOTICE TO RENEW RESIDENTIAL LEASE CONTRACT

This Notice to Renew is made and entered into on the \_\_\_\_\_\_ day of \_\_\_\_\_\_\_, 2017, by and between the Madison County, Mississippi, Board of Education Trustees of the Madison County School District 16<sup>th</sup> Section School Lands Trust ("Lessor") and **Michael D. Carroll** ("Lessee") according to the following terms and provisions:

A. Lessor and Lessee executed that certain Residential Lease Contract (the "Lease") for a term of forty years, beginning on the 30th day of June, 2005, and terminating on the 29th day of June, 2045, (the "Primary Term"), covering a parcel of 16<sup>th</sup> Section Land as described therein which is recorded in the office of the Chancery Clerk of Madison County, Mississippi in **Deed Book 1937 at Page 343**, being located in Section 16, Township 7 North, Range 2 East, Madison County, Mississippi, and being more particularly described as:

Lot 175 of Sherbourne Subdivision, Part 4, a subdivision which is on file and of record in the office of the Chancery Clerk of Madison County at Canton, Mississippi in Plat Cabinet D at Slide 119, reference to which is hereby made in aid of and as a part of this description.

- This Notice to Renew is executed pursuant to Paragraph (1) of the Lease whereby the Lease provided the Lessee with an option to renew the Lease for an additional term of twenty-five (25) years pursuant to Miss. Code Ann. § 29-3-69 (1972) as amended, commencing on the termination date of the Primary Term (the "Initial Termination Date").
- NOW THEREFORE, the Lessor and Lessee do hereby agree to renew the Lease C. for an additional term of twenty-five (25) years commencing on the Initial Termination Date: and as a result, the Lease shall now terminate on the 29th day of June, 2070 (the "Final Termination Date"). Said renewal shall be under the same terms, conditions, and stipulations set forth in the Lease, except the annual rental shall be based upon the fair market value of the subject property, as determined by a qualified appraiser selected by Lessor who performs his or her appraisal not more than twelve (12) months prior to the expiration of the Primary Term.
- **D**. Except as amended by this Notice to Renew, the existing Lease shall stay in full force and effect and under the same terms conditions, annual rental, and stipulations set forth in the Lease until the Final Termination Date.

The Lease, as amended by this Notice to Renew, is ratified and confirmed as the valid and subsisting agreement of the parties but without waiver of remedies for any presently existing default.

In Witness Whereof, this Notice to Renew is executed by Lessor pursuant to an order entered upon its minutes and is executed by Lessee on the date first stated above.

LESSOR:

MADISON COUNTY, MISSISSIPPI, BOARD OF EDUCATION

William R. Grissett, JPresident of

the Board Of Education

By Row LA-le

Ronnie L. McGehee, Superintendent Of

Education

	Michael D. Carroll
Reviewed and approved by the M day of, 2017.	Tadison County Board of Supervisors, this the
	By: Trey Baxter, President of the Board of Supervisors
ATTEST:	
Ronny Lott, Clerk	
STATE OF MISSISSIPPI COUNTY OF MADISON	
the said county and state, on this da the within named <b>Trey Baxter</b> , who ack	
My Commission Expires:	NOTARY PUBLIC
[SEAL]	

LESSEE:

# STATE OF MISSISSIPPI COUNTY OF MADISON

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, on this <a href="9th">9th</a> day of <a href="January">January</a>, 2017, within my jurisdiction, the within named <a href="William R. Grissett">William R. Grissett</a>, <a href="Jr">Jr</a>, and Ronnie L. McGehee who acknowledged to me that they are President of the Madison County Board of Education and Superintendent of Education, respectively, of the Madison County School District, and that for and on behalf of the said Madison County School District, and as its act and deed, they executed the above and foregoing instrument, after first having been duly authorized so to do.

MY Confinition Expires:

MOTARY PUBLIC
Commission Expires
January 1, 2021

STATE OF MISSISSIPPI COUNTY OF Madwon

OMMISSION

Extension/2017/#696 Carroll

xpires:

MISSISSIPPI NOTICE TO RENEW RESIDENTIAL LEASE CONTRACT-Single Family-Fannie Mae UNIFORM INSTRUMENT

NOTARY PUBLIC

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Lot 10, St. Augustine Park Subdivision, Part 2 Per Plat Cabinet B at Slide 85, City of Madison, Section 16, Township 7 North, Range 2 East, Madison County, Mississippi Parcel #072E-16B-008/01.11

LESSOR:

LESSEE:

Madison County Board of Education 476 Highland Colony Parkway Ridgeland, MS 39157 Telephone: (601) 879-3000 Jonathan Kettler and Christa Kettler 32 Jennifer Court Madison, MS 39110 Telephone: ( )

PREPARED BY:

Madison County School District 476 Highland Colony Parkway Ridgeland, MS 39157 Telephone: (601)879-3000

## NOTICE TO RENEW RESIDENTIAL LEASE CONTRACT

This Notice to Renew is made and entered into on the \_\_gth\_\_ day of \_\_gth\_\_ and between the Madison County, Mississippi, Board of Education Trustees of the Madison County School District 16<sup>th</sup> Section School Lands Trust ("Lessor") and **Jonathan Kettler** and wife, **Christa Kettler**, ("Lessee") according to the following terms and provisions:

A. Lessor and Lessee executed that certain Residential Lease Contract (the "Lease") for a term of forty years, beginning on the 1<sup>st</sup> day of March, 1993, and terminating on the 28<sup>th</sup> day of February, 2033, (the "Primary Term"), covering a parcel of 16<sup>th</sup> Section Land as described therein which is recorded in the office of the Chancery Clerk of Madison County, Mississippi in Deed Book 816 at Page 787 and amended in Book 343 at Page 453 and Book 832 at Page 216 and corrected in Book 460 at Page 674, being located in Section 16, Township 7 North, Range 2 East, Madison County, Mississippi, and being more particularly described as:

Lot 10, St. Augustine Park Subdivision, Part 2, a subdivision which is on file and of record in the office of the Chancery Clerk of Madison County at Canton, Mississippi in Plat Cabinet B at Slide No. 85, reference to which is hereby made in aid of and as a part of this description.

- **B.** This Notice to Renew is executed pursuant to Paragraph (1) of the Lease whereby the Lease provided the Lessee with an option to renew the Lease for an additional term of twenty-five (25) years pursuant to Miss. Code Ann. § 29-3-69 (1972) as amended, commencing on the termination date of the Primary Term (the "Initial Termination Date").
- C. NOW THEREFORE, the Lessor and Lessee do hereby agree to renew the Lease for an additional term of twenty-five (25) years commencing on the Initial Termination Date; and as a result, **the Lease shall now terminate on the 28**<sup>th</sup> **day of February, 2058** (the "Final Termination Date"). Said renewal shall be under the same terms, conditions, and stipulations set forth in the Lease, except the annual rental shall be based upon the fair market value of the subject property, as determined by a qualified appraiser selected by Lessor who performs his or her appraisal not more than twelve (12) months prior to the expiration of the Primary Term.
- **D**. Except as amended by this Notice to Renew, the existing Lease shall stay in full force and effect and under the same terms conditions, annual rental, and stipulations set forth in the Lease until the Final Termination Date.

The Lease, as amended by this Notice to Renew, is ratified and confirmed as the valid and subsisting agreement of the parties but without waiver of remedies for any presently existing default.

In Witness Whereof, this Notice to Renew is executed by Lessor pursuant to an order entered upon its minutes and is executed by Lessee on the date first stated above.

LESSOR:

MADISON COUNTY, MISSISSIPPI, BOARD OF EDUCATION

1 11 1

William R. Grissett, Jr. President of the

Board Of Education

Ronnie L. McGehee, Superintendent

Of Education

LI	ESSEE:
$\overline{\mathbf{J}_0}$	onathan Kettler
$\overline{\mathbf{C}}$	hrista Kettler
Reviewed and approved by the Madisor day of, 2017.	n County Board of Supervisors, this the
B	y: Trey Baxter, President of the Board of Supervisors
ATTEST:	
Ronny Lott, Clerk	
STATE OF MISSISSIPPI COUNTY OF MADISON	
PERSONALLY APPEARED BEFORE the said county and state, on this day of _ the within named <b>Trey Baxter</b> , who acknowle <b>Madison County Board of Supervisors</b> , and County Board of Supervisors, and as its act and foregoing instrument, after first having been de-	edged to me that he is President of the that for and on behalf of the said Madison d deed, he executed the above and
My Commission Expires:	NOTARY PUBLIC
[SEAL]	

## STATE OF MISSISSIPPI COUNTY OF MADISON

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, on this <a href="https://general.org/9th-1007">9th</a> day of <a href="https://general.org/January">January</a>, 2017, within my jurisdiction, the within named <a href="https://www.william.re.grissett">William R. Grissett</a>, <a href="https://www.william.re.grissett">Jr.</a> and Ronnie L. McGehee who acknowledged to me that they are President of the Madison County Board of Education and Superintendent of Education, respectively, of the Madison County School District, and that for and on behalf of the said Madison County School District, and as its act and deed, they executed the above and foregoing instrument, after first having been duly authorized so to do.

NV Commission Expires:	NOTARY PUBLIC
NOTARY PUBLIC ID No. 20779  SECONTINUS IN Expires January 1, 2021	
STATE OF MISSISSIPPI COUNTY OF	
the said county and state, on the jurisdiction, the within named	ARED BEFORE ME, the undersigned authority in and for his day of, 2017, within my Jonathan Kettler and wife, Christa Kettler, who executed the above and foregoing instrument.
My Commission Expires:	NOTARY PUBLIC

Extension/2016/#826 Kettler for Lot 10, St. Aug., Pt 2

[SEAL]